

# ***Executors of the Estate of Late Shri Ambalal Kilachand***

***6th Floor, Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai- 400020***

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2nd July 2024

Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
1st Floor, New Trading Wind,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001.

**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011**  
**Re: Kesar Enterprises Ltd. - BSE Scrip ID: 507180**

Dear Sir,

With reference to the captioned subject, this is to inform you that the Ambalal Kilachand Estate holds 8,676 shares under the Promoter Category in the Company.

As a part of the distribution process of the Estate, we have disposed of 5,784 Equity Shares of Rs.10/- each representing 0.06% of the paid-up capital of the Company, by way of off-market transfer to the Demat Accounts of the 7 Beneficiaries of the Estate on 28.06.2024 out of which 3 Beneficiaries are part of the Promoter Category viz. (1) Late Rajnikant Ambalal Kilachand Estate, who has been transferred 723 shares; (2) Harsh Rajnikant Kilachand who has been transferred 723 shares and Amrish Rajnikant Kilachand who has been transferred 723 shares.

We have disposed of 2,169 Equity Shares of Rs.10/- each representing 0.02% of the paid-up capital of the Company on 28.06.2024 related to the 4 Beneficiaries of the Estate, since they have opted for net Sale Proceeds thereof by selling the said shares in Open Market.

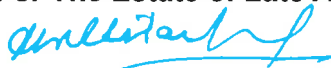
As per Regulation 29(2) of the SEBI (SAST) Regulations, 2011, we are filing herewith the disclosure in the prescribed Form 29(2).

Kindly acknowledge and update your records accordingly.

Thanking you,

Yours faithfully,

**For The Estate of Late Ambalal Kilachand**



**Harsh Rajnikant Kilachand  
Co-Executor**

**cc to:** The Compliance Officer, Kesar Terminals & Infrastructure Ltd., Mumbai.

**Format for Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Kesar Enterprises Limited		
2. Name(s) of the acquirer/ disposer and Persons Acting in Concert (PAC) with acquirer	Dilip Babasaheb Bhosale Harsh Rajnikant Kilachand Akshay Anirudh Kilachand <b>Executor / Co-Executors of the Estate of Late Ambalal Kilachand</b>		
3. Whether the acquirer/ disposer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the acquirer and PAC.	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/ disposal under consideration, holding of:</u></b>			
a) Shares carrying voting rights	8,676	0.09	0.09
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>8,676</b>	<b>0.09</b>	<b>0.09</b>

<u>Details of acquisition / disposed of / sale</u>			
a) Shares carrying voting rights <del>acquired / disposed of / sold</del>	7,953	0.08	0.08
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>7,953</b>	<b>0.08</b>	<b>0.08</b>
<u>After the acquisition / disposed of / sale holding of:</u>			
a) Shares carrying voting rights	723	0.01	0.01
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>723</b>	<b>0.01</b>	<b>0.01</b>
6. Mode of <del>acquisition / disposed of / sale</del> (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	On distribution of the shares of the Ambalal Kilachand Estate 7 Beneficiaries opted for Off-Market Transfer of 5,784 Equity Shares to their respective Demat A/c. and 4 Beneficiaries opted for open market sale of their 2,169 shares and get distributed the net sale proceeds thereof.		
7. <del>Date of acquisition / disposed of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	28.06.2024		
8. Equity share capital/ total voting capital of the TC before the said <del>acquisition disposal/ sale.</del>	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]		

9. Equity share capital/ total voting capital of the TC after the said acquisition/ disposal/ sale.	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]
10. Total diluted share/ voting capital of the TC after the said acquisition/ disposal/ sale.	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

**For The Estate of Late Ambalal Kilachand**



**Harsh Rajnikant Kilachand**

**Co-Executor**

Signature of Disposer

Place: Mumbai

Date: **2nd July 2024.**